



Press release regarding the unbundling of activity for the underground storage of natural gas

Starting with April 1st, 2018 SNGN ROMGAZ SA has unbundled the storage activity of natural gas and has transferred the storage license no. 1942/2014 to its subsidiary, DEPOGAZ Ploiești. The unbundling of activity conformed to the provisions of art. 15 of Directive 2009/73/EC and Law no. 123/2012 on electricity and natural gas, art. 141. The newly created subsidiary, named SNGN ROMGAZ SA - Filiala de Înmagazinare Gaze Naturale DEPOGAZ Ploiești SRL, is completely owned by SNGN ROMGAZ SA.

The scope of this unbundling process is to be able to respond to the current market demands through more flexibility and to allow the optimization of the storage activity through a more efficient management of the resources involved.

The underground storage of natural gas has a major role in ensuring the security of gas supply, by facilitating the balancing of domestic consumption - domestic production - natural gas imports, by covering the consumption peaks caused mainly by temperature variations in order to obtain technical and economic advantages. DEPOGAZ has fully taken over the operation of the SNGN ROMGAZ's storage facilities and has also taken over the personnel carrying out the storage activity within SNGN ROMGAZ SA under the same provisions of the Collective Labor Agreement in force at SNGN ROMGAZ SA level.

Storage Facility	Active Capacity	Withdrawal Capacity	Injection Capacity
	TWh/cycle	GWh/day	GWh/day
Bălăceanca	0.55	13.18	10.98
Bilciuresti	14.33	152.78	109.13
Cetatea de Baltă	0.315	1.05	0
Ghercesti	1.63	21.4	21.4
Sărmăsel	9.6	79.03	68.5
Urziceni	4.02	50.16	33.44

The storage activity is a regulated activity and the storage rates for the storage cycle 2018-2019 have been published by ANRE through Order no. 58/2018.